

RESOLUTION NO. 2019-12

**APPROVING THE
OPERATING BUDGET FOR FISCAL YEAR 2019/2020**

MID-PENINSULA WATER DISTRICT

WHEREAS, at its February 28, 2019, March 28, 2019, April 25, 2019 and May 23, 2019, regular meetings, staff presented working drafts of the proposed Operating Budget for Fiscal Year 2019/2020 for discussion; and

WHEREAS, staff developed its final Operating Budget for FY 2019/2020 and presented it to the Board of Directors on June 27, 2019, with a recommendation for approval.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Mid-Peninsula Water District hereby approves a total operating budget for the Fiscal Year 2019/2020:

<i>TOTAL OPERATING REVENUES</i>	<i>\$13,721,000</i>
<i>TOTAL OPERATING EXPENDITURES</i>	<i>\$13,437,523</i>
<i>NET TRANSFER TO CAPITAL</i>	<i>\$ 283,477</i>

BE IT FURTHER RESOLVED that the Secretary of the District is hereby directed to forward certified copies of this Resolution and the budget documents to the County Clerk, the County Controller, and the County Treasurer of the County of San Mateo.

REGULARLY PASSED AND ADOPTED this 27th day of June 2019 by the following vote:

AYES: *Directors Warden, Zucca, Wheeler, Vella*

NOES: *0*


ABSTENTIONS: *0*

ABSENCES: *Director Schmidt*



President, Board of Directors

ATTEST:



District Secretary



MEMORANDUM FOR THE RECORD

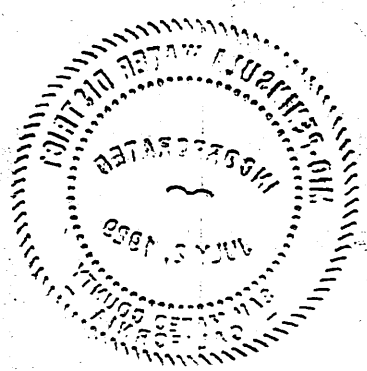
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